

**The mechanisms supporting the financing of the national program for the rehabilitation of SME.**

الآليات الداعمة لتمويل البرنامج الوطني لإعادة تأهيل المؤسسات الصغيرة والمتوسطة

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**Abstract :**

*Algeria has recognized the vital significance of updating Little and Medium-sized ventures, especially in light of worldwide openness which required the enhancement of the financial environment and the arrangement of all essential implies for these undertakings to reach the specified level. This would empower them to compete with remote trade by improving their position and execution in both household and universal markets. In arrange to create the capacities and expand the exercises of these sorts of ventures, the National Program for the Overhauling of Little and Medium-sized ventures was launched. Through this article, we are going investigate the reasons and targets that driven to this approach some time recently digging into the components utilized by the Algerian government to guarantee the victory of this program.*

**Keywords:** *Enterprise qualification, qualification programs, national program for qualifying Little and medium-sized enterprises, financial support bodies.*

**ملخص:**

لقد تفتنت الجزائر لمدى أهمية تأهيل المؤسسات الصغيرة والمتوسطة، لاسيما في ظل الانفتاح الذي شهده العالم الذي حتم عليها ضرورة تحسين المحيط الاقتصادي و توفير كافة الوسائل الضرورية لتكون تلك المؤسسات في المستوى المطلوب وتستطيع بذلك مواجهة المنافسة الأجنبية من خلال تحسين موقعها ورفع أداءها في الأسواق المحلية والدولية ، وبغية تطوير قدرات و تنوع نشاطات ذلك النوع من المؤسسات تم إطلاق البرنامج الوطني لتأهيل المؤسسات الصغيرة والمتوسطة وعليه سناول من خلال هذا المقال البحث عن الأسباب والأهداف التي أدت إلى انتهاج هذا النهج قبل الخوض في الآليات التي سخرتها الحكومة الجزائرية لإنجاح هذا البرنامج.

**كلمات مفتاحية:** تأهيل المؤسسات، برامج التأهيل ، البرنامج الوطني لتأهيل المؤسسات الصغيرة والمتوسطة ، هيئات الدعم المالي.

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# **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

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## **I- Introduction:**

### **II-**

Little and medium-sized ventures play a significant part within the Algerian economy, contributing essentially to financial development and work creation. Their flexibility and adaptability to various changes set them apart from other economic entities. However, the reality of Little and medium-sized undertakings inside the Algerian financial scene uncovers various inadequacies and challenges that ruin their compelling execution. Recognizing the significance of this sector, the Algerian government has strived to expel deterrents and execute a capability approach for Little and medium-sized undertakings.

In this setting, the Algerian government, spoken to by the Service of Little and Medium-Sized Undertakings and Conventional Businesses, has actualized a national program to qualify little and medium-sized undertakings utilizing less than 20 specialists (Sihem, 2008). This program was affirmed by the Government Chamber on December 10, 2003, and by the Board of Priests on Walk 8, 2008. To way better get it the substance of this program, our inquire about points to comprehensively look at all related perspectives to reply the taking after primary address: To what degree does the program adjust with the field hones of little and medium-sized endeavors? Based on this primary address, this think about is isolated into two chapters: the primary chapter is committed to examining the concept of the national program for qualifying little and medium-sized endeavors, whereas the moment chapter centers on the components of the national program for qualifying little and medium-sized undertakings.

## **II - Concept of the National Program for Qualifying Little and Medium-Sized Ventures:**

This directing law, pointed at advancing little and medium-sized ventures diagrams a capability program outlined to improve the competitiveness of these businesses and make strides the quality of residential items to meet worldwide guidelines. The program, at first traversing six a long time beginning in 2006, was actualized and overseen by the Little and Medium-Sized Ventures Capability Support, with an distributed budget of 6 billion dinars. In this way, the program was directed by the National Organization for the Improvement of Little and Medium-Sized Undertakings. The beginning objective was to qualify 6,000 endeavors, but this target was afterward reexamined to 20,000 Little and medium-sized undertakings inside the 2010-2014 five-year arrange (Lamine, 2020).

Given the noteworthy consideration given by the Algerian Service of Little and Medium-Sized Undertakings and Conventional Businesses to the usage of the national little and medium-sized enterprise capability program, it is basic to supply a definition of this program and to illustrate the fundamental reasons for its implementation. Along these lines, we are going investigate the essential targets of this program.

# **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

## **I.1. Definition of a Qualification Program:**

A qualification program is characterized as: a set of measures embraced by authorities to improve a firm's position within a competitive economy, enabling it to achieve economic and financial goals on an international level. (Nehla, 2011)

Alternatively, it has been characterized as a set of measures embraced by authorities to improve the market and enhance its economic performance, ensuring its sustainability in the face of increasing international competition. (Mariam, 2018)

Therefore, qualification programs can only be realized through the adoption of internal measures and reforms at the organizational, production, investment, and marketing levels by the enterprise itself.

Consequently, a qualification program can be considered a continuous improvement process or a development procedure that allows for the anticipation of potential shortcomings or difficulties that these projects may encounter. It can also be said that a qualification program has two aspects:

An external aspect representing the privileges granted by the state to this sector, and an internal aspect involving internal reforms that affect the institution itself

## **I. 2. .Reasons for Executing the National Program for Qualifying Little and Medium-Sized Undertakings:**

Among the primary reasons for establishing this program are the following(Bouchewait Ibtisam, 2010):

- To cater to enterprises employing fewer than 20 workers, which constitute 97% of the little and medium-sized ventures segment, and which had not been adequately addressed by previous qualification programs, the Algerian government, through the Service of Little and Medium-Sized Endeavors, initiated a national program. This program was officially launched on February 25, 2007, with the implementation of informational and awareness campaigns.
- The adoption of an open-door policy and the dismantling of customs barriers necessitate Little and medium-sized undertakings in all divisions improve their technological, operational, and organizational levels. This requires the design of programs to support and assist them.

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

- The little and medium-sized endeavors division plays a significant part within the national economy, creating jobs, increasing investment, maximizing value-added, boosting sales, and fostering integration among economic activities of various sizes. Given the rapid growth of this sector, it is essential to prioritize the upgrading and qualification of these enterprises (Dr. Jawad Nabil, 2007).

### **I. 3. Objectives of the National Program for Qualifying Little and Medium-Sized Undertakings**

This program points to guarantee the supportability of the little and medium-sized endeavors framework and its proceeded nearness within the residential showcase. It also seeks to secure a significant share of the international market in a highly competitive environment (Dr. Khababa Abdullah, 2013) Among the primary objectives of this program are the following (Al-Gharbawi, 2020):

- Qualifying the immediate environment of the enterprise: This can only be achieved through effective coordination between the little and medium-sized ventures and the components of its quick environment.
- Analyzing activity branches and adjusting qualification procedures for provinces - according to priority: This will be done through the preparation of general studies that will allow for a close understanding of the specific characteristics of each province and each branch individually, as well as ways to support Little and medium-sized ventures by esteeming accessible nearby assets and capabilities agreeing to the branches and accomplishing territorial adjust and advancement.
- Contributing to the financing of the implementation plan for qualification operations, primarily related to upgrading professional qualifications through training and improving levels in organizational aspects, as well as obtaining international quality standards (ISO) and marketing plans.

This includes improving both technical capabilities and production methods

### **III - Components of the National Program for Qualifying Little and Medium-Sized Ventures**

In arrange to upgrade the competitiveness of little and medium-sized ventures and progress their execution in both residential and outside markets, the Algerian government has had to supply suitable financing through the Little and Medium-Sized Undertakings Credit Ensure Support and the Little and Medium-Sized Undertakings Speculation Credit Finance. In addition, the government has had to guarantee the smooth operation of this program by building up the National Office for the Improvement of Little and Medium-Sized Endeavors. As for the body mindful for executing this program, it is essentially the Uncommon Finance

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

for Qualifying Little and Medium-Sized Endeavors. Based on the over, we are going attempt to distinguish the most assignments of each substance, at the side the estimate of the ensures and commitments given by each, as required

### **III. 1. The Little and Medium-Sized Undertakings Credit Ensure Finance**

This support was set up by Official Proclaim No. 373/02 of November 11, 2002.

With the objective (Article 03 of Executive Decree No. 373/02 dated 11/11/2002 No. 74, 2002) of ensuring the advances vital for speculations that little and medium-sized endeavors must attempt, as indicated in Directing Law No. 18/01 concerning the advancement of little and medium-sized ventures, the support is dependable for the taking after assignments:(Decree, No. 373/02)

- “Providing guarantees to little and medium-sized undertakings undertaking undertaking investments in the following areas: establishment of enterprises, renewal of equipment, expansion of enterprises, and taking equity stakes.
- Managing the resources placed at its disposal, in accordance with applicable laws and regulations.
- Approving the eligibility of projects and the required guarantees.
- Following up on the collection of disputed receivables.
- Monitoring the risks arising from granting the fund's guarantees.
- Regularly receiving information on the commitments of banks and financial institutions covered by its guarantees. In this context, it can request any document it deems necessary and take any decision that is in the interest of the fund.
- Ensuring the follow-up of programs guaranteed by international organizations for the benefit of little and medium-sized enterprises.
- Offering technical support and advising services to businesses of all sizes that profit from the fund's guarantees.”.

In addition to these assignments, the support has been endowed with other errands compatible to the arrangements of Article 6 of the previously mentioned Official Decree No. 373/02, which are as takes after:

- Promoting specialized agreements that manage risks between small and medium-sized enterprises, banks, and financial institutions.

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

- Undertaking all partnership projects with institutions active in promoting and developing small enterprises.
- Ensuring the monitoring of risks arising from the fund's guarantees and issuing guarantee certificates for each type of financing.
- Taking all necessary measures related to the evaluation of the established guarantee systems.
- Planning assentions with banks and budgetary educate for the good thing about little and medium-sized undertakings.
- Undertaking all activities pointed at favoring measures related to the advancement and bolster of little and medium-sized ventures inside the system of speculation ensures.

### **A- Conditions for Benefiting from the Fund**

#### **1. Eligible institutions:**

All little and medium-sized undertakings can advantage from the fund's ensures, but need is given to ventures that meet a set of criteria focusing on those little and medium-sized ventures that contribute in (Bou El Bardaa Nehla, 38-39):

- Producing goods and services not produced in Algeria.
- Achieving added value.
- Contributing to reducing imports or increasing exports.
- Allowing the use of natural resources available in Algeria, while encouraging the processing of local raw materials.
- Requiring a financing amount proportionate to the number of new jobs created.
- Using a workforce of young, qualified individuals who are graduates of vocational training centers or universities and specialized institutes, while allowing for the development and promotion of new skills.
- Contributing to innovation and development

#### **2. Ineligible institutions (Mohamed, No. 7, Chlef):**

- Entities that have previously benefited from bank facilities but have failed to meet their obligations due to operational reasons.

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

- Entities that do not meet the conditions specified in Law 18/01.
- Banks and financial institutions: These are not eligible for the fund's guarantees as they are the providers of financing.
- Insurance companies.
- Publicly traded companies.
- Export-import companies (except manufacturing)

### **3. Guarantee Coverage :(Zidan Mohamed, ibid, p. 128)**

- The guarantee amount and terms are determined on a case-by-case premise.
- The support issues a guarantee certificate to the lending bank.
- The minimum guarantee amount is 4 million dinars, and the maximum is 25 million dinars.
- The maximum duration of a guarantee is 7 years.

Ensures are fundamentally for advances utilized to fund the foundation or development of Little and medium-sized endeavors.

According to the information above, the essential reason of building up such a support is on a very basic level to encourage the arrangement of ensures for little and medium-sized ventures and to screen the dangers related with the fund's ensures. Since its initiation until the conclusion of 2016, the finance has bolstered more than 1784 little and medium-sized endeavors, and the full sum of ensures given come to 48 559 917 333. This was all pointed at covering bank advances allowed to proprietors of little and medium-sized ventures. The central locale of the nation accounted for 46% of this add up to, given the tall populace concentration, predominance of venture ventures, and accessibility of gear and instruments vital for these ventures compared to other locales. As for the eastern and western districts, the extent of money related ensures in each was around 28% and 22%, respectively. Meanwhile, the monetary esteem of ensures within the southern region was exceptionally moo, assessed at 4% of the overall esteem. The entire esteem of advances asked come to 98 389 370 027 Algerian dinars, and these endeavors contributed to the creation of 58,782 employments in all districts of the nation (Dr. Bakat Hanan and Dr. Halem Salima, 2018).

### **III. 2. The Little and Medium-Sized Undertakings Speculation Credit Ensure Support**

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

This support was established by Presidential Decree No. 134/04 of April 19, 2004, with a capital of 30 billion dinars (19/04/2004, 2004). It is a joint-stock company that began its actual operations in early 2006.

### **A- Objectives of the Fund:**

- To ensure the reimbursement of bank credits gotten by little and medium-sized ventures to back speculations within the generation of merchandise and administrations related to the foundation, hardware, extension, and remodel of endeavors. The most extreme ensured credit sum is 50 million dinars (134/04, *ibid*, p. 31).
- To guarantee advances allowed to little and medium-sized undertakings by banks and monetary educate. Banks and financial teach that don't contribute to the finance can moreover advantage from the ensure, but beneath conditions decided by the board of executives (134/04 A. 1., , *ibid*, p. 31).

Loans for agriculture, commercial activities, and consumption are excluded from the fund's guarantees, as specified in Article 5 of Presidential Decree No. 134/04.

### **B- Risks Covered by the Fund:**

- Default on loans.
- Bankruptcy or liquidation of the borrower.

Dangers are secured for both foremost and intrigued, concurring to the required scope proportions. The misfortune scope level is set at 80% for advances allowed at the foundation of a little or medium-sized undertaking and at 60% in other cases (04/134, *ibid*, p. 31).

As stipulated in Article 15 of Presidential Decree No. 134/04, the premium due to cover the risk is determined at a maximum rate of 0.5% of the outstanding guaranteed loan value, and is paid annually by the institution. This premium is collected by the bank on behalf of the fund

Despite its recent establishment, this fund has managed to provide a large number of guarantees to project owners, reaching 811 loan files with a total value of 38,304,700,000 dinars by the end of June 2016. Most of these loans were provided by public banks, unlike private banks and financial institutions whose dealings with the fund remain very weak despite the reduction in the risks that may be incurred as a result of granting loans (Salima, *op. cit*).

## **III. 3. The National Organization for the Improvement of Little and Medium-Sized Endeavors**

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

The National Organization for the Improvement of Little and Medium-Sized Ventures was set up by Official Proclaim 165/05 of May 3, 2005, to supply the little and medium-sized undertakings division with a instrument able of executing the government's arrangement for its improvement and advancement, and to support its competitiveness within the confront of modern worldwide changes (Nehla, op. cit).

### **Agency's Responsibilities:**

- The national organization for the improvement of little and medium measured undertakings takes in charge the taking after obligations (Article, 2005):
- “Implementing the sectoral technique for the advancement and advancement of Little and medium-sized undertakings.
- Executing and observing the national program for the recovery of Little and medium-sized ventures.
- Promoting expertise and consulting services for Little and medium-sized undertakings.
- Evaluating the effectiveness and efficiency of sectoral programs and proposing necessary adjustments, if needed.
- Monitoring the demographics of enterprises in terms of establishment, cessation, and change of activity.
- Conducting thinks about on divisions and occasional ad-hoc reports on the common patterns of Little and medium-sized undertakings.
- Advancing innovative development and the utilize of data and communication advances by Little and medium-sized ventures, in participation with significant teach and bodies.
- Collecting, utilizing, and dispersing data related to the little and medium-sized undertakings division.
- Planning with significant structures on different preparing programs for the little and medium-sized ventures sector”.

### **A- Agency Operating Procedures:**

The National Organization for the Improvement of Little and Medium-Sized Undertakings is mindful for the usage of the national program for the restoration of Little and medium-sized endeavors . It works concurring to the taking after steps (Bou El Bardaa Nehla, 38-39):

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

- 1- A complete and strategic diagnosis with the development of a rehabilitation and financing plan. The agency has full freedom to choose study offices and consultants, provided that they are experienced and qualified to provide opinions on the following axes:
  - Administrative organization and facilitation of human resources,
  - National and possibly international positioning of the enterprise,
  - Financing, marketing,
  - Research and development.

The diagnosis process relies on international standards to identify the strengths and weaknesses of the enterprise.

After the diagnosis, based on international standards, identifies the strengths and weaknesses of the enterprise, a plan is developed taking into account these shortcomings. Subsequently, the financing process begins where the enterprise submits a report containing the diagnosis and the rehabilitation plan to the bank.

- 2- The plan is approved by the agency after reviewing the file consisting of the complete diagnosis report, financing methods, and the value of investments required for the program.
- 3- Implementation and follow-up.
- 4- Grant provision: The state provides grants to encourage enterprises to undergo rehabilitation. These grants are provided in three phases, starting when 40% of the investments are achieved until the completion of the program.

It should be noted that the name of the agency has been changed as per Executive Decree No. 170/18 of June 26, 2018(Malika, 2022)

Regarding the number of files submitted to the National Agency for the province of Annaba, for example, the number of institutions wishing to join the rehabilitation program during the period from 2014 to 2018 was approximately 10,000, as shown in the table below (Malika, 2022):

<b>National Organization for the Improvement of Little and Medium-Sized Enterprises province of Annaba</b>				
2014	2015	2016	2017	2018

## Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .

Meghazzi Ramla,

Chaoua Mehdi .

Files submitted	976	1123	1183	1215	1324
Institutions benefiting from the program	150	99	59	120	152
Benefit rate compared to submitted files	15.36%	8.81%	4.98%	9.87%	11.48%

Based on this table, it is evident that the number of institutions participating in the rehabilitation program is quite low. Comparing the total number of registered institutions in Annaba province with the number of institutions that have actually benefited from the program, we find that it does not exceed 150 institutions. Furthermore, the success rate, calculated as the ratio of approved applications to total applications, has been steadily declining. For instance, in 2014, the success rate was 15.36%, but by the first half of 2018, it had dropped to 11.48%.

### III. 4. The National Support for the Recovery of Little and Medium-Sized Undertakings

This support was set up by Official Declare No. 06-240 of July 4, 2006, and serves as the essential budgetary component for actualizing the national recovery program. An sum of 1 billion Algerian dinars was designated for the execution of the program, and the serve in charge of Little and medium-sized undertakings is the essential authorizing officer for uses. The errands endowed to this support incorporate (Salima H. , 2019):

- Contributing to all operations pointed at creating the competitiveness of little and medium-sized endeavors.
- Financing sectoral studies/
- Providing support to technical centers/
- Contributing to all operations aimed at developing the competitiveness of little and medium-sized enterprises.

A extraordinary assignment account number 124-302 was opened at the treasury (Article 02, 2006) beneath the title "National Finance for the Restoration of Little and Medium-Sized Ventures". This support covers (titled, 2007):

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

### **A- Activities of the Rehabilitation Fund:**

- Activities related to strategic diagnosis of Little and medium-sized ventures
- Preparing rehabilitation plans for affirmed undertakings.
- Implementing rehabilitation plans for approved enterprises.
- Conducting market research.
- Providing support for obtaining quality certification.
- Supporting training programs for employees of Small and medium-sized enterprises.
- Supporting exercises within the field of standardization, estimation, and mechanical property.
- Supporting innovative advancement, investigate, and improvement at the level of Little and medium-sized undertakings.

### **B- Upgrading activities for the little and medium-sized endeavors environment:**

- Conducting studies on sectors of activity.
- Preparing studies on the strategic location of sectors of activity.
- Conducting general studies for each province.
- Strengthening the capacities of professional associations to disseminate, understand, and frame the rehabilitation program.
- Developing financial intermediation between financial institutions and Little and medium-sized ventures to encourage get to to bank advances.
- Preparing and executing an mindfulness campaign on the national program for the restoration of Little and medium-sized ventures.
- Publishing specialized magazines on little and medium-sized ventures recovery.
- Monitoring and evaluating the impacts and results of the program.

### **C- Providing financial assistance (Nehla, op. cit):**

- 100% of the cost of the strategic diagnosis up to 600,000 dinars.

## **Mechanisms for Financing and Supporting the National Small and medium-sized enterprise rehabilitation Program .**

Meghazzi Ramla,

Chaoua Mehdi .

- 100% of the cost of intangible investments.
- 20% of the cost of tangible investments.

The maximum funding for the rehabilitation plan is estimated at 5 million dinars for both tangible and intangible investments.

### **III- Conclusion:**

Through this article, we have arrived at the following conclusions and recommendations:

#### **Firstly:Results**

- Reluctance of banks: despite reduced risk levels, many banks and financial institutions are hesitant to provide loans.
- Approximately 811 loan files were recorded, with most loans granted by public banks.
- The distribution of financial ensures over the national domain is uneven. Over 1784 Little and medium-sized endeavors were went with, with add up to ensures producing to 48.559.917, 333 Algerian dinars.
- The National Organization for the Advancement of Little and medium-sized undertakings has constrained specialist and cannot compel banks and money related educate to decrease intrigued rates on loans.

#### **Secondly: Recommendations**

- The objectives and benefits of the rehabilitation program should be widely promoted through various media channels.
- The financial allocation for the rehabilitation program ought to be expanded to energize more Little and medium-sized undertakings to take part.
- Little and medium-sized undertakings ought to get strong bolster, particularly amid the starting a long time of operation, to prevent failure and ensure loan repayment.

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Meghazzi Ramla,

Chaoua Mehdi .

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Meghazzi Ramla,

Chaoua Mehdi .

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